IMPACT: International Journal of Research in Humanities, Arts and Literature (IMPACT: IJRHAL)

ISSN (P): 2347-4564; ISSN (E): 2321-8878 Vol. 7, Issue 5, May 2019, 195-216

© Impact Journals



THE BRICS: A TRAITS OF GLOBAL INTERDEPENDENCE

Shameem. C C & K. Jayaprasad

Department of International Relations and Politics, Central University of Kerala, Kerala, India

Received: 02 Aug 2018 Accepted: 03 May 2019 Published: 21 May 2019

ABSTRACT

In an era of regional integration and interdependence, organizations like Brazil, Russia, India, China and South Africa (BRICS) can play a meaningful role in international level as well as regional in years to come. The recent summit of the BRICS reiterates that more cooperation is needed at various levels. It calls for a more representative international financial architecture demanding an increase in the voice and representation of developing countries and the establishment improved international monetary as well as trade systems that can serve the interests of all countries and support developing economies. This paper analyzing the tendency of BRICS is evolving nature in the global political economy both political as well as economic aspects. This evolving nature will lead to global interdependence with regards to maintain global peace and security.

KEYWORDS: BRICS, International Political Economy, Political Interdependences, and Economic Interdependences, Global Interdependence